

***Supplementary Petition to the
Annual Performance Review Petition for the year 2019-20***

Submitted to

**THE HON'BLE WEST BENGAL
ELECTRICITY REGULATORY COMMISSION**

by



**CESC HOUSE
CHOWRINGHEE SQUARE
KOLKATA 700 001**

Supplementary Petition 2019-20

**DETAILED CHECKLIST FOR PETITION
F. PETITION ON MISCELLANEOUS MATTERS**

<u>SL. NO.</u>	<u>PARTICULARS</u>	<u>Yes/No/Not Applicable</u>	<u>Volume and Page No./Remarks</u>
1.	Whether the petition is submitted as per Form – 1 (General headings for proceedings) vide regulation 2.5.1 WBERC (Conduct of Business) Regulations, 2013, as amended.	Yes	Volume 1 Page 1
2.	Whether petition is submitted along with the requisite fees as per WBERC (Fees) Regulation, 2013 read with Office Order No. 512 dated 30.8.2017 and details thereof.	Yes	Requisite fee of Rs. 15,000 paid through electronic fund transfer. Kindly refer to the communication no. SEC:861/2023-24/289 dated 10.01.2024
3.	Whether affidavit is submitted along with the petition in prescribed format vide Form-2 Regulation 2.6.1 of WBERC (Conduct of Business) Regulations, 2013, as amended.	Yes	Volume 1 Page 14
4.	Whether one original with three copies of the petition type written or printed neatly and legibly on white paper are submitted and every page is consecutively numbered with volume number is clearly mentioned along with electronic version.	Yes	Complied




COMPANY SECRETARY
CESC LIMITED

**BEFORE THE HON'BLE WEST BENGAL ELECTRICITY
REGULATORY COMMISSION, KOLKATA**

FILE NO.

CASE NO.

IN THE MATTER OF:

Supplementary Petition to the Annual Performance Review for the year 2019 - 20 in terms of the Regulations of the Hon'ble West Bengal Electricity Regulatory Commission.

AND

IN THE MATTER OF:

CESC Limited
CESC House
Chowringhee Square,
Kolkata 700 001

.....Petitioner



Supplementary Petition to the
Annual Performance Review Petition for the year 2019-20

In terms of the applicable Regulations specified by the
Hon'ble West Bengal Electricity Regulatory Commission

The humble petition of the Petitioner above-named

MOST RESPECTFULLY SHEWETH:

1. Preamble

- 1.1. The Petitioner herein, CESC Limited (hereinafter referred to as “CESC” or the “Company”) is a Company registered under the Companies Act, 2013 having its Registered Office at CESC House, Chowringhee Square, Kolkata – 700001.
- 1.2. CESC is a distribution licensee in terms of the first proviso to Section 14 of the Electricity Act, 2003. The Company is also a



generating company within the meaning of Section 2 (28) of the Electricity Act, 2003.

1.3. The Hon'ble West Bengal Electricity Regulatory Commission (hereinafter referred to as the "**Hon'ble Commission**"), determines the tariff of the Petitioner in accordance with Section 62 of the Electricity Act, 2003 and the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011 (hereinafter referred to as the "**Tariff Regulations**").

2. Background

2.1. The various submissions/ developments in connection with APR and FPPCA of 2019-20 are placed in the following table:

S. No.	Dates	Events	Hereinafter referred to as
1.	29.06.2018	Submission of MYT Petition for the sixth control period comprising 2018-19, 2019-20	MYT Petition



S. No.	Dates	Events	Hereinafter referred to as
2.	18.09.2020	FPPCA Petition for 2019-20 was submitted	FPPCA Petition for 2019-20
3.	01.12.2020	APR Petition for 2019-20 was submitted	Original APR Petition for 2019-20
4.	24.12.2020	Hon'ble Commission, vide its communication referred to the suo moto proceeding in Case No. SM-21/19-20 dated 29.11.2019 and directed the licensees and generating companies to submit their APR applications within 3 months from the date of their respective Tariff Orders for 2018-19 and 2019-20	
5.	03.02.2022	MYT Order for the sixth control period was issued by the Hon'ble Commission	MYT Order
6.	13.05.2022	Hon'ble Commission extended the timeline for submission of	



S. No.	Dates	Events	Hereinafter referred to as
		Supplementary Petition upto 03.06.2022 vide its Communication No. WBERC/B-8/16/2179	
7.	30.05.2022	Supplementary Petition to FPPCA and APR Petitions for 2019-20 was submitted	Supplementary Petition dated 30.05.2022
8.	27.06.2022	APR and FPPCA Petitions for 2019-20 was admitted by the Hon'ble Commission	
9.	01.08.2022	APR and FPPCA Orders for 2015-16, 2016-17, 2017-18 were issued by the Hon'ble Commission	APR Orders dated 01.08.2022
10.	22.09.2023	APR & FPPCA Order for 2018-19 was issued by the Hon'ble Commission	APR Order for 2018-19



2.2. CESC had submitted the MYT Petition for determination of Annual Revenue Requirement (“ARR”) and tariff for the years 2018-19 and 2019-20 under the sixth control period on

29.06.2018, in accordance with the Tariff Regulations. In compliance with the mandate of Regulation 2.6.1 read with Regulation 2.6.7 of the Tariff Regulations, CESC had submitted the APR Petition for 2019-20 on 01.12.2020 with necessary details, statutory audited data and a copy of the audited Annual Accounts for 2019-20. Earlier, CESC had submitted FPPCA Petition for 2019-20 on 18.09.2020.

2.3. Subsequently, the Hon'ble Commission, vide its communication dated 24.12.2020 referred to the suo moto proceeding in Case No. SM-21/19-20 dated 29.11.2019 and directed the licensees and generating companies to submit their APR applications within 3 months from the date of their respective Tariff Orders for 2018-19 and 2019-20. Thereafter, the Hon'ble Commission issued the MYT Order for 2018-19 and 2019-20 on 03.02.2022 in Case No. TP-77/ 18-19. CESC prayed for extension of timeline for submission of the Supplementary Petition by one month through Communication No. CORP:SERV:2487 dated 02.05.2022, in light of the difficulties in arranging significant documentation requirement as had been requisitioned by the Hon'ble Commission through the MYT Order and the Hon'ble Commission had extended the said timeline for submission of Supplementary



Petition upto 03.06.2022 vide its Communication No. WBERC/B-8/16/2179 dated 13.05.2022. Accordingly, the Company had submitted a Supplementary Petition to FPPCA and APR Petitions for 2019-20 on 30.05.2022.

2.4. Now, a certain issue relating to legitimate entitlement in accordance with the Regulations necessitated adjustment of some figures pertaining to 2019-20. In paragraph 14.1 of the Original APR Petition and in paragraph 12.1 of the Supplementary Petition dated 30.05.2022, the Company had prayed before the Hon'ble Commission to submit further information / documents, if required and accordingly, CESC hereby submitting this Supplementary Petition to the APR Petition for 2019-20.

2.5. The Company hereby submits the revised computations in this Supplementary Petition for 2019-20, in respect of the following issue:

- Treatment of Contribution towards Festival.



2.6. Treatment of Contribution towards Festival

2.6.1. The Company makes certain contributions to festivals as per agreed terms. This amount is considered as contribution made by the Company towards festival and not claimed from the consumers. Revenue from sale of electricity is submitted on the basis of gross tariff, partly met by the consumers and partly met by the Company through contribution towards festival. Auditors' Certificate Annex C4, Volume 3, placed in Page 193 of the Original APR Petition for 2019-20 shows that revenue from sale of electricity for short-term supply (which includes festival sales) has been accounted for at gross tariff approved by the Hon'ble Commission. In this case, there is no requirement of deducting festival advance from the amount claimed through APR. Modifications have been made accordingly. Necessary changes have been made in Form 1.25, Form E of Annex 1 and the related forms are annexed with this Supplementary Petition. Accordingly, Page 106 and 163 of the Supplementary Petition dated 30.05.2022 may kindly be replaced with the corresponding pages being submitted with this Supplementary Petition. The related modification is furnished in the table below:



Table 2.6.1 : Treatment of Contribution to Festival

<i>Rs. Lakhs</i>			
Particulars	As submitted in Original APR Petition for 2019-20	Notional figures after incorporation of Contribution towards Festival related changes only	Remarks
Revenue from Sale of Electricity (as per Audited Accounts) (A)	764564	764564	Revenue from sale of electricity is considered by the Company on the basis of gross tariff and is partly met by the consumers and partly met by the Company through contribution towards festival. Further addition of festival advance in not necessary.
Add: Contribution to Festival (B)	140	-	
Revenue from Sale of Electricity (without considering earning from power export, fixed cost savings due to distribution loss etc.) C = (A+B)**	764704	764564	

* Figures in the Third Column of the above Table are notional and indicative of this change only.

** Change in notional revenue as above is Rs 140 Lakhs. Actual figures are furnished in revised Form 1.25 and Form E of Annex 1 furnished with this Petition.



3. General

3.1. It is humbly submitted that, only the necessary changes have been made in this Petition and in light of pendency of the APR Order for the year under consideration, this Petition, read with the Original APR Petition for 2019-20 and the Supplementary Petition dated 30.05.2022 may kindly be considered as composite Petition for ease of reference and for public consultation, if considered necessary by the Hon'ble Commission.

3.2. The associated pages of Form E Break-up containing the necessary modifications have been placed in Page 164, 165 of the Supplementary APR Petition dated 30.05.2022, which may kindly be considered in replacement of the corresponding pages of earlier petitions. Consequential changes have been effected in Page 63 to 70 these pages may kindly be considered in replacement of the corresponding pages submitted earlier with Supplementary Petition dated 30.05.2022.



4. Prayers

4.1. It is most respectfully prayed that the Hon'ble Commission may be pleased to substitute the prayers in the Original APR Petition for 2019-20 with the following prayers :

- (a) Consider the Petition as supplementary to the submissions relating to Fixed Cost for 2019-20.
- (b) Approve Rs. 385271 lakhs of Net Fixed Cost for the financial year 2019-20, after due reduction of claim on account of income other than sale of energy and benefits passed on to consumers;
- (c) Confirm and approve the amount contained in Annex 1 [Form E(B)] as the allowable amount towards Annual Performance Review for the financial year 2019-20;
- (d) Adjust the differential amounts arrived at through this Annual Performance Review, with the Aggregate Revenue Requirement of the subsequent year or allow separate recovery from the consumers, as considered appropriate by the Hon'ble Commission;



- (e) Allow additional amounts to the Company for any increase in power purchase cost beyond what has been considered in the Petition, if applicable;
- (f) Early disposal of the Petition as the business of the Hon'ble Commission would permit;
- (g) Such further Order or Orders as the Hon'ble Commission may deem fit and proper;

AND THE PETITIONER AS IN DUTY BOUND SHALL EVER PRAY





पश्चिम बंगाल पश्चिम बंगाल WEST BENGAL

88AB 663897

**BEFORE THE HON'BLE WEST BENGAL ELECTRICITY
REGULATORY COMMISSION, KOLKATA**

FILE NO.

CASE NO.

IN THE MATTER OF:

Supplementary Petition to the Annual
Performance Review for the year 2019
- 20 in terms of the Regulations of the
Hon'ble West Bengal Electricity
Regulatory Commission.



No. 59781
Name.....
Address.....
.....

RE.....
PARTY: **PARBATI CHOWDHURY**
At: **Chawan**
F-7 Chowringhee Square
Kolkata-69
Date..... Licensed Stamp Vendor

1 DEC 2023

(Handwritten signature)

AND

CESC Limited
CESC House
Chowringhee Square
Kolkata – 700001.



.....Petitioner

AFFIDAVIT

IN THE MATTER OF:

I, Jagdish Patra, son of Late Mr. Gajendra Nath Patra, aged about 53 years, by faith Hindu, residing at 4C/2, ISLE, Hiland Park, New Garia, Kolkata – 700094, do hereby solemnly affirm and declare as follows:

1. That I am the Company Secretary of the applicant and have been acquainted with the fact and circumstances narrated in the application in respect of which the affidavit is sworn.
2. I have been authorized to swear this affidavit on behalf of applicant as I am competent to do so.
3. The statements made in paragraphs 1 to 3 are true to my knowledge and belief and the statements made in the other paragraphs of the application are matters of records made available to me and based on information received which I believe to be true and correct.


Deponent

Place: Kolkata

Date: 10th January 2024

Solemnly Affirmed & Declared Before
me on Identification of Ld. Advocate


KAMAL KUMAR PAUL, NOTARY
Govt of India, Regn No-2700/04

10 JAN 2024



Identified by me


TINA DAS
Advocate

Pages to be replaced in the
Supplementary APR Petition dated
30.05.2022

Form 1.17 - Other expenses - Centrally maintained

<i>Ref.</i>	<i>Particulars</i>	<i>2019-20 Rs. Lakhs</i>	<i>Comments</i>
(a)	(i) <i>Rent</i>	1894	From Audited Accounts
	(ii) <i>Rates & Taxes</i> (Other than taxes on income & profits)	389	From Audited Accounts
(b)	<i>Interest</i>		
(i)	Interest on Loans on Capital Account	24947	As per Form C. Please also refer to Note 3 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(ii)	Interest on Temporary Accommodation [Form 1.17a]	49896	As per Form 1.17 (a), in terms of Regulation 5.6.5.4. Actual interest has been stated in Form C
(iii)	Interest on Working Capital [Form 1.17b]	7132	As per Form 1.17 (b), in terms of Regulation 5.6.5.1
(iv)	Interest on Security Deposits at rates specified by the Hon'ble Commission	10604	From Audited Accounts, in terms of Regulation 5.6.5.3
(v)	Interest on advance from consumers		
(vi)	Other Finance Charges [Form 1.17c]	1141	As per Form 1.17 (c)
(vii)	Lease Rental	1197	From Audited Accounts
(viii)	Delayed Payment Surcharge		
(c)	<i>Bad Debts</i>	2112	Please refer to Note 6 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(d)	<i>Legal Charges</i>	1058	From Audited Accounts. Certificate enclosed in Annex C17 of APR petition, Volume 3, page 222
(e)	<i>Consultancy Fees, charges and expenses</i>	98	From Audited Accounts. Please refer to Note 4 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(f)	<i>Auditors' Fees</i>	293	
(g)	<i>Depreciation</i>	1079	From Audited Accounts
(h)	<i>Advance against Depreciation</i> [Form 1.17e]	8507	As per Form 1.17 (e)
(i)	<i>Foreign Exchange Rate Variation on loan repayments</i> [Form 1.17d]		
(j)	<i>Other Expenses</i>		
(k)	<i>Insurance Premium Payable</i> [Form 1.17f]		Please refer to Form 1.12 and 1.15

Form 1.17 - Other expenses - Centrally maintained

<i>Ref.</i>	<i>Particulars</i>	<i>2019-20 Rs. Lakhs</i>	<i>Comments</i>
(l)	<i>Employee costs & Directors' fees & expenses</i>		
(i)	Salaries & Wages	9364	
(ii)	Bonus / Ex-gratia	16	
(iii)	Contribution to Funds	1196	From Audited Accounts. Please refer to Note 2 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(iv)	Welfare Expenses	898	
(v)	Directors' fees & expenses	77	
(m)	Consumption of printing, stationery and stores	79	
(n)	<i>Repairs & Maintenance (excluding salaries etc. & stores)</i>	1383	From Audited Accounts. Please refer to Note 4 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(o)	<i>Travelling Expenses</i>	684	
(p)	<i>Postage</i>	77	
(q)	<i>Security</i>	405	
(r)	<i>Intangible Assets written off</i>		Please refer Form 1.18(b)
(s)	<i>Telephone, Telex etc.</i>	98	
(t)	<i>Vehicle Running & Maintenance</i>	347	From Audited Accounts. Please refer to Note 4 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(u)	Advertisement	1351	
(v)	Computer Maintenance Expenses	174	
(w)	<i>General Establishment Charges (net of recovery)</i>	7196	From Audited Accounts. Please refer to Note 4 and Note 12 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(x)	<i>DSM Charges etc.</i>	836	Within the limits specified in the applicable Regulations. Amount as per SLDC records. Applicable details furnished through the FPPCA Petition; units also available in the Auditors' Report and Certificate in Annex C3 of the APR Petition in Volume 3, Page 192.
(y)	<i>Corporate Social Responsibility</i>	2215	Please refer to Note 11 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
(z)	<i>Terminal Benefits</i>		
(za)	<i>Taxes on Income / Profits</i>	22092	Please refer to Note 7 on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17"
	Overall (1.17)	158836	

1.17 (a) Interest on Temporary Accommodation

<i>Particulars</i>	<i>2019-20 Rs. Lakhs</i>
Opening Balance as per the Supplementary Petition for 2018-19	364751
Addition during the year as per Form E	116173
Settlement considered during the year pursuant to Tariff Order 2019-20	(-) 455
Closing Balance	480469
Interest on Temporary Accommodation @ 9.74% being the effective sanctioned contractual interest rate on the average balance above and statutory additional levy. (Interest on the average balance of Rs. 364751 lakh and 480469 lakh @ 9.74% and on Rs 89673 lakh @ 9.74%)	49896

Note :

Please refer to Note 3(b) on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17" and Note 1 and Note 2 to Form 1.17 (a).

Actual interest has been shown in Form C under Revenue Account.

Interest on Temporary Accommodation for 2019-20

Particulars		2019-20 <i>Rs. Lakhs</i>	Remarks
1.	Closing Balance pertaining to earlier years as at end of 2013-14	45099	
2.	Claim allowed in APR 2013-14	38274	
3.	Opening Balance of Temporary Accommodation - 2014-15	83373	1+2
<u>Addition during the year 2014-15 :</u>			
4.	- Pursuant to Tariff Order for 2014-15 published in March, 2015 (vide para 7.3.13) applicable wef 1 April 2015	15824	
5.	- Pursuant to Tariff Order for 2014-15 published in March, 2015 (vide para 6.2 & 6.3) - part of recoverable amount in APR 2011-12	(-) 11000	
6.	- Pursuant to Tariff Order for 2014-15 published in March, 2015 (vide para 7.3.13) applicable wef 1 April 2015 - based on actual sale	4824	4+5
7.	- Claim in APR of 2014-15 (Form E, vol 2, pg 133)	29974	
8.	Overall Addition in 2014-15 (Form 1.17 (a) of the APR Petition for 2014-15)	34798	6+7
<u>Settlement during the year 2014-15 :</u>			
9.	- Pursuant to Tariff Order for 2011-12 - vide para 7.3.15.1, recovery in 2014-15	(-) 11139	
10.	- Pursuant to Tariff Order for 2013-14 - recovery in 2014-15 vide para 3.3.13 - part recovery in 2014-15	(-) 137	
11.	- Pursuant to Tariff Order for 2014-15 - recovery in 2014-15 vide para 7.3.13 of Tariff Order	(-) 3043	
12.	Overall Settlement in 2014-15 (Form 1.17 (a) of the APR Petition for 2014-15)	(-) 14319	9+10+11
13.	Closing Balance of 2014-15	103852	3+8+12
14.	Opening Balance of 2015-16	103852	14=13
<u>Addition during the year 2015-16 :</u>			
15.	- Claim in APR of 2015-16 (Form E, vol 2, pg 122)	57057	

Interest on Temporary Accommodation for 2019-20

	<i>Particulars</i>	<i>2019-20</i> <i>Rs. Lakhs</i>	<i>Remarks</i>
16.	- Pursuant to Tariff Order for 2011-12 - vide para 7.3.15.1, recovery in 2014-15	(-) 10329	
17.	- Pursuant to Tariff Order for 2015-16 published in 10 August, 2015 (vide para 2.7 & 2.8) - remaining part of recoverable amount in APR 2011-12	(-) 921	
18.	- Pursuant to Tariff Order for 2015-16 published in 10 August, 2015 (vide para 2.7 & 2.8) - part of recoverable amount in APR 2012-13	(-) 7000	
19.	- Pursuant to Tariff Order for 2014-15 - recovery in 2015-16 vide para 7.3.13 of Tariff Order	(-) 12781	Error of Rs. 66 lakhs rectified
20.	Overall Settlement in 2015-16 (Form 1.17 (a) of the APR Petition for 2015-16)	(-) 31031	16+17+18+19
21.	Closing Balance of 2015-16	129878	14+15+20
22.	Opening Balance of 2016-17	129878	22=21
	<u>Addition during the year 2016-17:</u>		
23.	- Pursuant to Tariff Order for 2016-17 published in October, 2016 (vide para 3.5.14) applicable wef 1 April 2016 - based on actual sale	6311	
24.	- Claim in APR of 2016-17 (Form E, vol 2, pg 125)	55535	
25.	Overall Addition in 2016-17 (Form 1.17 (a) of the APR Petition for 2016-17)	61846	23+24
	<u>Settlement during the year 2016-17:</u>		
26.	- Pursuant to Tariff Order for 2016-17 published in October, 2016 (vide para 2.12 and para 2.17) - remaining part of recoverable amount of APR 2012-13	(-) 4573	
27.	- Pursuant to Tariff Order for 2016-17 - vide para 3.5.14 - recovery in 2016-17	(-) 3965	
28.	Overall Settlement in 2016-17 (Form 1.17 (a) of the APR Petition for 2016-17)	(-) 8538	26+27
29.	Closing Balance of 2016-17	183186	22+25+28
30.	Opening Balance of 2017-18	183186	30=29
	<u>Addition during the year 2017-18 :</u>		
31.	- Claim in APR of 2017-18 (Form E, vol 2, pg 118)	73128	

Interest on Temporary Accommodation for 2019-20

Particulars		2019-20 <i>Rs. Lakhs</i>	Remarks
	<u>Settlement during the year 2017-18 :</u>		
32.	- Pursuant to Tariff Order for 2016-17 - recovery in 2017-18 vide para 3.5.14 of Tariff Order	(-) 2346	
33.	Closing Balance of 2017-18	253968	30+31+32
34.	Opening Balance for 2018-19	253968	34 = 33
	<u>Additions during the year :</u>		
35.	- Claim for 2018-19 (Form E, volume 2, pg 158 of the Supplementary Petition for 2018-19)	133328	Form E of Supplementary Petition for 2018-19
	<u>Settlement during the year :</u>		
36.	- Pursuant to Tariff Order for 2018-19 and 2019-20 - vide para 6.5	22545	Para 6.5, Page 93 of the Tariff Order dated 3 February 2022
37.	Closing Balance for 2018-19	364751	37 = 34+35-36
38.	Opening Balance for 2019-20	364751	38 = 37
	<u>Additions during the year :</u>		
39.	- Claim for 2019-20 (Form E, volume 2, pg 163 of the Supplementary Petition)	116173	Form E of this Supplementary Petition
	<u>Settlement during the year :</u>		
40.	- Pursuant to Tariff Order for 2018-19 and 2019-20 - vide para 6.5	455	Para 6.5, Page 93 of the Tariff Order dated 3 February 2022
41.	Closing Balance for 2019-20	480469	41 = 38+39-40
42.	Average Balance	422610	42 = (38 + 41)/2
43.	Interest on Temporary Accommodation @ 9.74% (actual rate of interest) on the average balance above	41162	43=42*9.74%
44.	Interest due to the impact of additional levy loan	8734	44 = 45 - 43
45.	Interest on Temporary Accommodation prayed for through the Supplementary Petition (Form 1.17 (a))	49896	From Form 1.17 (a)

Items in Serial No. 1 to 33 have been extracted from the detailed submissions for 2017-18 submitted vide Communication No. MD(D) : 134 dated 10 May 2022.

Movement of Temporary Accommodation arising from orders of the Hon'ble West Bengal Electricity Regulatory Commission and Petitions submitted by the Petitioner

Rs. Lakhs

Particulars	TO 2011-12	APR 2011-12	TO 2012-13	TO 2013-14	APR 2012-13	TO 2014-15	TO 2016-17	APR 2013-14	APR 2014-15	APR 2015-16	APR 2016-17	APR 2017-18	APR 2018-19	APR 2019-20	TO 2018-19	TO 2019-20	Total
Arrear				203	11573			38274									50050
Recovery 13-14	(-) 12404		(-) 3661	(-) 66													(-) 16131
31.03.14	21468	11921	0	137	11573	0	0	38274	0	0	0	0			0	0	83373
Arrear						15824			29974								45798
Recovery 14-15	(-) 11139	(-) 11000		(-) 137		(-) 3043											(-) 25319
31.03.15	10329	921	0	0	11573	12781		38274	29974	0	0	0			0	0	103852
Arrear										57057							57057
Recovery 15-16	(-) 10329	(-) 921			(-) 7000	(-) 12781											(-) 31031
31.03.16	0	0	0	0	4573	0	0	38274	29974	57057	0	0			0	0	129878
Arrear							6311				55535						61846
Recovery 16-17					(-) 4573		(-) 3965										(-) 8538
31.03.17	0	0	0	0	0	0	2346	38274	29974	57057	55535	0			0	0	183186
Arrear												73128					73128
Recovery 17-18							(-) 2346										(-) 2346
31.03.18							0	38274	29974	57057	55535	73128			0	0	253968
Arrear													133328				133328
Recovery 18-19								(-) 22545									(-) 22545
31.03.19								15729	29974	57057	55535	73128	133328	0	0	0	364751
Arrear														116173	0		116173
Recovery 19-20								(-) 455									(-) 455
31.03.20								15274	29974	57057	55535	73128	133328	116173	0	0	480469

1.17 (b) Interest on Working Capital

	<i>Particulars</i>	<i>2019-20 Rs. Lakhs</i>
	Working Capital	
A.	Gross Sales	865710
B1.	Less : Depreciation including Advance Depreciation	49727
B2.	Less : Deferred Revenue Expenditure	-
B3.	Less : Return on Equity	67715
B4.	Less : Bad Debt	2112
B5.	Less : Reserve for unforeseen exigencies	-
B6.	Less : Security Deposit for the year	13946
B.	Total Deductions : (sum B1:B6)	133500
C.	Allowable Gross Sales for Working Capital	732210
D.	Allowable Working Capital @ 10% on C (A - B)	73221
E.	Interest rate - (Actual Contractual rate 9.74%)	9.74%
F.	Interest on Working Capital (E % on D)	7132

Note :

Please refer to Note 3(e) on "Notes on Expenditure including Other Expenses centrally maintained - Form 1.12 to 1.17". Actual contractual rate has been applied. Certificate on SBI PLR has been placed in the Appendix of this Supplementary Petition in Volume 5, Pages 163 to 166.

Form 1.25: Receipts from Sale of Energy

Ref.	Particulars	2019-20 Rs. Lakhs
	Receipts from Sale of Energy	728841

Notes :

1. Receipts from Sale of Energy has been furnished in accordance with Orders of the Hon'ble Commission, by extracting the earnings from sale of electricity from the Audited Accounts, with due adjustment for earnings from sale of energy to persons other than own consumers and WBSEDCL including swap-out power and transaction charges of swap-out power and adjustment on applicable fixed cost on account of distribution loss, as detailed below. The Company did not receive any subsidy for the year 2019-20.

Revenue Details

Ref.	Particulars	2019-20 Rs. Lakhs
1.	Earnings from Sale of electricity as per the Audited Accounts	764564
2.	Less : Earnings from sale of energy to persons other than own consumers and WBSEDCL including swap-out power (kindly refer to Auditors' Report and Certificate in the APR petition, page 188, Volume 3)	12314
3.	Less: Adjustments on allowable fixed cost for 2019-20 in terms of para C of Schedule 9B of Tariff Regulations (please see Note 3 below)	23409
4.	Actual Revenue realised from sale of energy to own consumers and WBSEDCL	728841

2. Since earning from sale of electricity has been reported on a gross basis and includes effect of puja contribution of Rs. 140 lakhs (not recoverable from the pujas), the same does not require further adjustment with the revenue. Aforesaid revenue details would undergo change on the basis of arrear adjustments due to subsuming of MVCA into energy charge vide paragraph 7.3.5 of the Tariff order for 2018-19 and 2019-20 dated 3 February 2020 and consequential effect on rebates and surcharges. The resulting shortfall in APR claim may be prayed for through future petition(s).

3. Adjustment of Fixed Cost allowable for Distribution Loss

Particulars	Units	2019-20 Rs. Lakhs
Overall Revenue Requirement claimed for 2019-20 (Form E)	Rs Lakhs	844559
Sales to own consumers and WBSEDCL for 2019-20	MU	9999
Rate of sales	Paise/Unit	845
Units saved through reduction of Distribution Loss	MU	699
Overall Savings	Rs Lakhs	59032
Less: Consumer Share in terms of Para C, Schedule 9B of the Tariff Regulations	Rs Lakhs	14758
Less : Savings already claimed in FPPCA Petition (Volume 1, Page 50)	Rs Lakhs	20865
Balance Savings on account of fixed cost	Rs Lakhs	23409

Form E (B) : Summarised Revenue Requirement : Part - B

Item Heads		2019-20
		Rs. Lakhs
B.		
1.	Fuel (Please refer to Note below)	155424
2.	Power Purchase (Please refer to Note below)	283142
3.	Variable Cost (Please refer to Note below)	459288
4.	Employee Cost	
	a) Salaries & Wages	100594
	b) Cost of Contracted Manpower in Regular Establishments	4289
5.	Coal & Ash Handling	1009
6.	Other Administrative & General Charges	22128
7.	Insurance	1680
8.	Rent	1968
9.	Rates & Taxes	834
10.	Legal Charges	1058
11.	Auditors Fees	453
12.	Repairs & Maintenance including Consumables and Security Charges	29361
13.	a) Interest	81975
	b) Foreign Exchange Rate Variation	-
	c) Other Financing Charges	1141
	d) Interest on Consumers Security Deposits	10604
	e) Lease Rental	1197
14.	a) Depreciation	41220
	b) Advance against Depreciation	8507
15.	Intangible Assets written off	-
16.	Water Cess	26
17.	Bad Debts	2112
18.	Entry Tax	-
19.	DSM Charges etc.	836
20.	Corporate Social Responsibility	2215
21.	Tax	22092
22.	Reserve for Unforeseen Exigencies	-
23.	Demurrage	
24.	Cost of Outsourcing	1370
25.	Total Expenditure (sum 1 to 24)	795959
26.	Return on Equity	67715
27.	Incentives	2036
28.	Return (26+27)	69751
29.	Special Allocation	
30.	Gross Revenue Required (25+28+29)	865710
31.	a) Less : Income from other than sale of energy	20541
32.	b) Less : Benefits passed on to consumers	609
33.	Total Deductions from Gross Revenue Requirements (sum 31 to 32)	21151
34.	Aggregate Revenue Requirement (30-33)	844559
35.	Amount available for utilization from Power Purchase Fund	
36.	Subsidy Received/ Receivable, if any	
37.	Revenue from Sale of Energy (actual)	728841
38.	Revenue arising out of APR order in respect of earlier year considered in Order dated 3 February 2022	455
39.	Revenue from Sale of Energy for the year	728386
40.	Amount receivable through Annual Performance Review (34-39)	116173

Notes :

1. Items 1 to 3 are extracted from the FPPCA Petition. Item 3 includes the effect of distribution loss and associated benefit sharing with the consumers.

Form E (B) : Summarised Revenue Requirement : Allocation**Notes :**

3. Allocation Statement

Rs. Lakhs

Item Heads	Form E	Budge Budge	Southern	Titagarh	Distributions, Selling etc.	Distribution	Selling
Variable Cost	459288	146288	11154	-	301846	14766	287080
Employee Cost							
Salaries & Wages	100594	8406	5635	3889	82664	63515	19148
Cost of Contracted Manpower in Regular Establishment	4289	3771	518	-			
Coal & Ash Handling	1009	915	94	-			
Other Administrative & General Charges	22128	1294	400	164	20269	12618	7651
Insurance	1680	1135	166	6	373	373	-
Rent	1968	-	73	-	1894	1458	436
Rates & Taxes	834	360	2	83	389	300	90
Legal Charges	1058				1058	815	244
Auditors Fees	453	89	25	45	293	226	68
Repairs & Maintenance including consumables and security charges	29361	9664	1928	555	17215	16266	949
Interest	81975	14809	1633	386	65147	34025	31123
Foreign Exchange Rate Variation	-				-	-	-
Other Financing Charges	1141	261	29	8	843	243	599
Interest on Consumers Security Deposits	10604				10604		10604
Lease Rental	1197	-	-	-	1197	1135	61
Depreciation	41220	5670	354	564	34632	30765	3867
Advance against Depreciation	8507	1170	73	116	7147	6349	798
Intangible Assets written off	-	-	-	-	-	-	-
Water Cess	26	5	21	0.3			
Bad Debts	2112				2112		2112
Service Tax and Entry Tax							
DSM Charges etc.	836				836		836
Corporate Social Responsibility	2215	549	43	48	1575	1486	90
Tax	22092	5473	431	478	15711	14818	893
Reserve for Unforeseen Exigencies	-	-	-	-	-	-	-
Cost of Outsourcing	1370				1370		1370
Delayed Payment Surcharge							
Total Expenditure	795959	199860	22581	6342	567175	199156	368020

Form E (B) : Summarised Revenue Requirement : Allocation**Notes :**

3. Allocation Statement

Rs. Lakhs

Item Heads	Form E	Budge Budge	Southern	Titagarh	Distributions, Selling etc.	Distribution	Selling
Return on Equity	67715	16776	1320	1464	48154	45418	2737
Incentives	2036	2036	-	-			
Return	69751	18812	1320	1464	48154	45418	2737
Gross Revenue Required	865710	218672	23901	7807	615330	244573	370757
Less : Income from other than sale of energy	20541	445	35	39	20023	11360	8663
Less : Benefits passed on to consumers	609	77			532	532	
Less : Interest Credit on Depreciation	-	-					
Total Deductions from Gross Revenue Requirements	21151	521	35	39	20555	11892	8663
Aggregate Revenue Requirement	844559	218150	23866	7768	594774	232681	362093
Amount available for utilisation from Power Purchaser Fund							
Revenue from Sale of Energy (actual)	728841	188343	20605	6707	513186	200014	313172
Revenue arising out of APR order in respect of earlier years	455	109	22	5	319	297	22
Revenue from Sale of Energy for the year	728386	188234	20583	6702	512867	199717	313150

4. Methodology / directives on allocation of items, as contained in earlier Orders of the Hon'ble Commission have been adopted, to the extent feasible.

5. Expenses specifically attributable to generating stations, as applicable, have been shown under Generating Station expenses. Other expenses like taxes and return etc. have been appropriately allocated to suitable generating stations. Certain common expenses attributable to Distribution and Selling activities and as such not directly relatable, and accordingly shown under Centrally Maintained Expenses, have been allocated on a prorata basis based on the aggregate expenses / asset base of Distribution and Selling activities, as appropriate.

6. Variable cost, including demurrage, is furnished herein by extracting figures from the applicable FPPCA Petition for 2019-20, submitted on 21 September, 2020.

7. Interest on Capital Account Loans contained in Form C has been allocated on the basis of loans attributable to capital expenditure of generating stations, distribution and selling as detailed in Form C. Interest on working capital, temporary accommodation and Other Finance Charges have been prorated on the basis of revenue expenses.

8. Depreciation under Centrally Maintained Expenses have been prorated on the basis of actual depreciation of Generation, Distribution and Selling. Advance against depreciation has accordingly been prorated.